

PAYABLE ON DEATH ("P. O. D.") SHARE ACCOUNT AGREEMENT
(FOR State or Federal Credit Unions)

Account Name _____, Owner(s),

SS# of Owner _____ Member Number: _____

Account No(s).

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Primary Beneficiary(ies):

Beneficiary Name _____ SOCIAL SECURITY # _____

Address _____ Date of Birth _____

City _____ State _____ Zip Code _____ Relationship _____

Beneficiary Name _____ SOCIAL SECURITY # _____

Address _____ Date of Birth _____

City _____ State _____ Zip Code _____ Relationship _____

Contingent Beneficiaries: (If you only have one primary beneficiary named you can set up contingent beneficiaries so if the primary beneficiary has passed away the contingent beneficiaries will go into effect.)

Beneficiary Name _____ SOCIAL SECURITY # _____

Address _____ Date of Birth _____

City _____ State _____ Zip Code _____ Relationship _____

Beneficiary Name _____ SOCIAL SECURITY # _____

Address _____ Date of Birth _____

City _____ State _____ Zip Code _____ Relationship _____

The undersigned, member(s) of Western Sun Federal Credit Union, hereby established a P. O. D. share account under the provisions of Title 6 Okla. Stat. 2025 and agrees as follows.

If multiple Owners or Beneficiaries are named, the Owners acknowledge that the above statutory provision does not specifically provide therefore. Nevertheless, this agreement shall evidence the intention of multiple Owners to hold this account as provided herein.

Upon the death of [all] Owner(s), the shares held in this account shall be payable [equally] to the Beneficiary(ies), then living, and the estate of any deceased Beneficiary(ies) unless there are contingent beneficiaries listed.

No change in the designation of the Beneficiary(ies) shall be valid unless executed by [all] Owner(s) in the form and manner prescribed by the Credit Union.

Until the death of [all] Owner(s), the Owner(s) [then living or any one of them] shall possess and may exercise all rights respecting the shares in this account, including the power to vote, pledge, withdraw, in whole or in part, make additions to, and to in any way deal with the shares.

Date:

Signature(s) of Account Owner(s)

A copy of Instructions
Has been received by
Owner(s)

(Instruction to Signer: If you have been notified by the Internal Revenue Service (IRS) that you are subject to backup withholding due to payee underreporting and you have not received a notice from the IRS that the backup withholding has terminated, you must strike out the language in clause 2 of whichever certification you sign below:)

CERTIFICATION AS TO TAXPAYER IDENTIFICATION NUMBER AND BACKUP WITHHOLDING

Under penalties of perjury, I certify (1) that _____ is my correct taxpayer identification number and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure of report all interest or dividends, or the Internal Revenue Service (IRS) has notified me that I am no longer subject to back withholding.

(Signature of Owner)

(Signature of Owner)

INSTRUCTIONS FOR P. O. D. ACCOUNT

(No Written Trust Agreement)

1. The typical account name for a P. O. D. account is as follows:

JOHN DOE, OWNER, P. O. D. TO MARY DOE, BENEFICIARY

2. The owner(s) of this account must be a member(s) of the credit union.
3. Use the social security number of the owner providing the funds.
4. This account agreement provides for one or more "owner(s)" or "beneficiary(ies)". Since Oklahoma law does not specifically provide for multiple owners or beneficiaries the account agreement provides that the owners acknowledge this fact. Nevertheless, the agreement clearly establishes the intention of the parties if multiple owners or beneficiaries are desired of course, a single owner may establish separate P. O. D. accounts for any number of single beneficiaries.
5. If the beneficiary is a minor at the time any shares become payable to such minor, the credit union should make payment to a guardian of the minor or consult its attorney as to the applicability of 6 Okla. Stat. 2014 regarding shares of a minor.
6. If the beneficiary is a spouse, child, or grandchild of the owner(s), the account will be insured by NCUSIF up to \$100,000.00 in the aggregate as to each such beneficiary separately from any other accounts of the owner(s) of beneficiary(ies), regardless of the membership status of the beneficiary. If a beneficiary is other than the owner(s) spouse, child, or grandchild, the funds in such account shall be added to any individual accounts of such owner(s) and insured up to \$100,000.00 in the aggregate. (Share insurance is subject to changes in the law and the rules and regulations of NCUA).
7. Ordinarily, the Last Will and Testament of an owner will not affect this account.
8. Do not use a P. O. D. account for a beneficiary other than an individual. See instructions of a Totten Trust account with respect to naming trusts and estates as beneficiaries.