

HOME EQUITY EARLY DISCLOSURE

This disclosure contains important information about our Home Equity Line of Credit. You should read it carefully and keep a copy for your records.

Membership in the Credit Union: You must be a member of the Credit Union to obtain credit advances.

Availability Of Terms: All of the terms described below are subject to change.

If these terms change (other than the ANNUAL PERCENTAGE RATE) and you decide, as a result, not to enter into an agreement with us, you are entitled to a refund of any fees that you paid to us or anyone else in connection with your application.

Security Interest: We will take a mortgage on your home. You could lose your home if you do not meet the obligations in your agreement with us.

Possible Actions: Under certain circumstances, we can: (1) terminate your line and require you to pay us the entire outstanding balance in one payment; (2) refuse to make additional extensions of credit; and (3) reduce your credit limit.

We can terminate your account and require you to pay us the entire outstanding balance in one payment if:

- (1) you engage in fraud or material misrepresentation in connection with the plan; (2) you do not meet the repayment terms; or (3) your action or inaction adversely affects the collateral or our rights in the collateral.

We can refuse to make additional extensions of credit or reduce your credit if:

- (1) the value of the dwelling securing the line declines significantly below its appraised value for purposes of the line; (2) we reasonably believe you will not be able to meet the repayment requirements due to a material change in your financial circumstances; (3) you are in default of a material obligation of the agreement; (4) government action prevents us from imposing the ANNUAL PERCENTAGE RATE provided for or impairs our security interest such that the value of the interest is less than 120 percent of the credit line; (5) a regulatory agency has notified us that continued advances would constitute an unsafe and unsound business practice; or (6) the maximum ANNUAL PERCENTAGE RATE is reached.

Minimum Payment Requirements:

Fixed Rate: You can obtain credit advances for 2 years. This period is called the "draw period." At our option, we may renew or extend the draw period. After the draw period ends the repayment period will begin. You will be required to make monthly payments during both the draw and repayment periods. Your payment will be set to repay the balance after the advance within the payoff period. Your payment will remain the same unless you obtain another credit advance. Your payment will include any amounts past due and any amount by which you have exceeded your credit limit, and all other charges. Your payment will never be less than the smaller of \$100 or the full amount that you owe.

Variable Rate: You can obtain credit advances for _____ years. This period is called the "draw period." At our option, we may renew or extend the draw period. After the draw period ends the repayment period will begin. You will be required to make monthly payments during both the draw and repayment periods. Your payment will be set to repay the balance after the advance, at the current ANNUAL PERCENTAGE RATE, within the payoff period. Your payment will remain the same unless you obtain another credit advance or the ANNUAL PERCENTAGE RATE increases. Your payment will include any amounts past due and any amount by which you have exceeded your credit limit, and all other charges. Your payment will never be less than the smaller of \$25 or the full amount that you owe.

Minimum Payment Example:

Fixed Rate: If you made only the minimum monthly payment and took no other credit advances it would take seven years to pay off a credit advance of \$25,000 at ANNUAL PERCENTAGE RATE of 7.25%. During that period you would make up to 84 payments of \$380.52

Variable Rate: If you made only the minimum monthly payment, took no other credit advances and there were no rate increases it would take fifteen years to pay off a credit advance of \$25,000 at ANNUAL PERCENTAGE RATE of 7.0%. During that period it would take up to 180 payments of \$224.82.

Fees And Charges: To open and maintain an account, you may be required to pay certain fees to third parties such as appraisers, title companies, and government agencies. These fees generally total between \$90 to \$500. If you ask, we will provide you with an itemization of the fees you will have to pay to third parties.

Finance charges begin to accrue on the date advances are posted to the account.

You must carry insurance on the property that secures this plan.

Refundability of Fees: If you decide not to enter into this plan within three days of receiving this disclosure and the Home Equity booklet, you are entitled to a refund of any fees you may have already paid.

Right to Receive Property Evaluation: You have the right to a copy of the appraisal report or certificate of assessment used in connection with your application for credit. In order to receive a copy of the appraisal report, you must also have paid for the appraisal. If you wish a copy, please write to us at WSFCU, 4620 W Kenosha, Broken Arrow, OK 74012. In your letter give us your name and the mailing address where you want the report sent. We must hear from you no later than 30 days after we notify you about the action taken on your credit application or you withdraw your application.

Minimum Draw Requirements: The minimum credit advance that you can receive is \$500.

Tax Deductibility: You should consult a tax advisor regarding the deductibility of interest and charges for the plan.

Fixed Rate Features: The ANNUAL PERCENTAGE RATE under the fixed rate option is not based on an Index. It is based upon a fixed rate which will be specified at the time you receive a commitment and will be based upon the market conditions at that time. The current fixed rate is _____ %.

Variable Rate Features: This plan has a variable rate feature and the ANNUAL PERCENTAGE RATE (corresponding to the periodic rate) and the minimum monthly payment can change as a result. The ANNUAL PERCENTAGE RATE includes only interest and not other costs. The ANNUAL PERCENTAGE RATE is based on the value of an index. The index is the monthly weighted average of the Cost of Funds Index (COFI) for the 11th FHLB District Savings Institutions. Information about this index is available by phoning 1.415.616.2600 or by writing to the Federal Home Loan Bank at P.O. Box 7948, San Francisco, CA 94120. We will use the most recent index value available to us as of 10 days prior to the date of any ANNUAL PERCENTAGE RATE adjustment.

Rate Changes: The ANNUAL PERCENTAGE RATE can change annually on the 1st of July. The rate cannot increase or decrease more than 1.0 percentage point at each adjustment. The maximum ANNUAL PERCENTAGE RATE that can apply during the term of this line of credit is 5% over your initial rate, or the maximum ANNUAL PERCENTAGE RATE allowed by applicable law, whichever is less. The minimum ANNUAL PERCENTAGE RATE that will apply during the term of this Line of Credit is 7%.

Maximum Rate And Payment Examples: If you had an outstanding balance of \$10,000, the minimum payment at the maximum ANNUAL PERCENTAGE RATE of 12% would be \$300.27. This ANNUAL PERCENTAGE RATE could be reached at the time of the 49th payment.

Historical Examples: The following table shows how the ANNUAL PERCENTAGE RATE and the minimum payments for a single \$10,000 credit advance would have changed based on changes in the index over the last 15 years. The index values are from the first business day of July. While only one payment amount per year is shown, payments would have varied during each year of the draw period. The table assumes that no additional credit advances were taken, that only the minimum payment was made, and that the rate remained constant during each year. It does not necessarily indicate how the index or your payments would change in the future.

YEAR	INDEX (%)	(1) MARGIN (%)	ANNUAL PERCENTAGE RATE (%)	MINIMUM MONTHLY PAYMENT (\$)
1991	6.998	3.00	10.00	107.53
1992	5.069	3.00	9.00	101.49
1993	3.998	3.00	9.00	95.62
1994	3.860	3.00	7.00	89.93
1995	5.144	3.00	8.00	95.62
1996	4.819	3.00	8.00	95.62
1997	4.887	3.00	8.00	95.62
1998	4.911	3.00	8.00	95.62
1999	4.500	3.00	7.50	92.75
2000	5.456	3.00	8.50	98.53
2001	4.274	3.00	7.50	92.75
2002	2.821	3.00	7.00	89.93
2003	2.018	3.00	7.00	89.93
2004	1.816	3.00	7.00	89.93
2005	2.757	3.00	7.00	89.93

(1) This is a margin we have used recently; your margin may be different

(2) This rate reflects a minimum ANNUAL PERCENTAGE RATE of 7.0%.

(3) This ANNUAL PERCENTAGE RATE reflects an ANNUAL PERCENTAGE RATE periodic cap of 1.0% per adjustment

This is not a commitment to make a loan. You hereby acknowledge receipt of this Disclosure and a copy of the Home Equity Brochure on today's date.

Date _____

Signature _____

Signature _____

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Variable Rate: You can obtain credit advances for 5 years. This period is called the "draw period." At our option, we may renew or extend the draw period. After the draw period ends the repayment period will begin. You will be required to make monthly payments during both the draw and repayment periods. Your payment will be set to repay the balance after the advance, at the current ANNUAL PERCENTAGE RATE, within the payoff period. Your payment will remain the same unless you obtain another credit advance or the ANNUAL PERCENTAGE RATE increases. Your payment will include any amounts past due and any amount by which you have exceeded your credit limit, and all other charges. Your payment will never be less than the smaller of \$25 or the full amount that you owe.

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Tax Deductibility: You should consult a tax advisor regarding the deductibility of interest and charges for the plan.

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 Signature _____
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