EXCESSIVE TRANSFER

Excessive transfer limits the number of transfers and withdrawals that can be made from an interest bearing account (Savings, Money Market) to a Checking Account or to a third party. Excessive transfer imposes a limit of six transfers or withdrawals, or a combination of such transfers and withdrawals, to another account at the same credit union or to a third party during a calendar month or statement cycle by means of the following types of transactions:

- Preauthorized or automatic withdrawals;
- Telephone transfers;
- Transfers initiated by personal computer; or
- Withdrawals by check, debit card, or similar order.

There may be fees associated with transfers from an interest bearing account to your Checking Account or to a third party. See Schedule of Fees and Charges.

Transactions not included in the six transfer/withdrawal limit are as follows:

- Credits to an account;
- Transfers from a credit union account to the same credit union for purposes of repaying loans and associated expenses; and
- Transfers or withdrawals the member makes in person, through an ATM, by mail, by messenger, or by telephone (which results in the mailing of a share draft/check to the member).