

## Chairman's Message

It is my pleasure to present the Chairman's Report for the 2025 Annual Report. I am proud to share that our credit union has experienced another year of continued growth, strong membership participation, and meaningful progress in our ongoing mission of serving our members' financial needs.

In 2025, we continued to expand our products and services to better meet the needs of our members. Our strong financial position allows us to invest in new technologies, improve our member experience, and enhance our operational efficiencies.

A good example of our dedication to providing outstanding members service is our newest branch office in West Tulsa. This state-of-the-art facility will open in May of 2026 and will provide a seamless banking experience with the use of ITMs (interactive teller machines) while maintaining the personal touch you have come to expect from WSFCU.

Our success would not have been possible without the support of our members, the dedication of our volunteer Board of Directors, and the hard work of our talented staff. Thanks to everyone for making this year another remarkable one.

With Warmest Regards,  
Bert Robison, Chairman

## Your Board of Directors

**Greg Shand**, Treasurer

**Bret Hayes**, Secretary

**Randy Cowell**, Director

**Elizabeth Spencer**, Director

**Bert Robison**, Chairman of the Board

**Russell Torbett**, Director

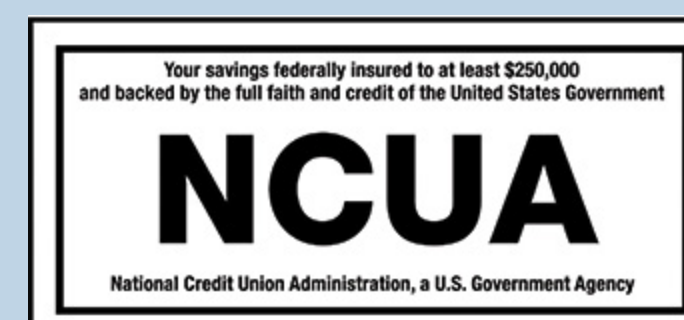
**Michael Abdo**, Vice Chairman

**John Robinson**, Asst. Treasurer

**Kay Jones**, Asst. Secretary

## West Tulsa Office Opening May 2026

# 2025 Annual Report



Your funds are federally insured to at least \$250,000 by the National Credit Union Share Insurance Fund (NCUSIF), administered by the National Credit Union Administration (NCUA).

# Western Sun Federal Credit Union

Serving the Community Since 1940

## Treasurer's Report

2025 was another great year for Western Sun Federal Credit Union with our total assets of \$182,083,605 and total deposits of \$148,653,746 to end the year. This can be attributed to your support of our credit union through the use of our products and services.

Another key indicator of financial stability and soundness for credit unions is the capital ratio. During 2025, Western Sun Federal Credit Union maintained a very strong capital position, ending the year at 17.46%. To put this in perspective, the National Credit Union Administration considers any credit union with a minimum capital ratio of 7.00% a "well capitalized" credit union.

Thanks to the diligent work of the Board of Directors, management, and staff, Western Sun Federal Credit Union remains a financially healthy and well capitalized credit union.

Greg Shand, Treasurer

## Supervisory Committee's Report

The Supervisory Committee is appointed by the Board of Directors and is responsible for ensuring that the credit union is compliant with financial and operational internal controls and regulatory requirements thus assuring the safety and soundness of Western Sun Federal Credit Union.

The Supervisory Committee oversees an annual audit performed by Eide Bailly, LLP, Certified Public Accountants in addition to a number of audits including that of the National Credit Union Administration (NCUA), the regulatory agency for all federally chartered credit unions.

As a result of these combined efforts and based on our reviews, I am pleased to report that Western Sun Federal Credit Union and its assets remain financially strong, secure and well-managed with sound policies and procedures.

Theresa Ruth, Chair | Bret Hayes, Secretary

## Comparative Financial Statements

### Comparative Income and Expenses Statement <sup>actual dollars</sup>

	2024	2025
<b>INCOME</b>		
Interest on Loans	\$ 9,773,720	\$10,046,596
Investment Income	\$ 1,549,511	\$ 1,632,956
Other Income	\$ 2,420,343	\$ 2,272,456
Total Operating Income	\$13,743,574	\$13,952,008
<b>EXPENSES</b>		
Salaries & Benefits	\$ 4,687,055	\$ 4,760,914
Office Operations & Supplies	\$ 1,961,559	\$ 1,965,854
Loan Services	\$ 473,564	\$ 535,047
Professional Services	\$ 2,055,546	\$ 2,203,361
Loan Loss Provisions	\$ 716,400	\$ 1,400,225
Members' Insurance	\$ -	\$ -
Operating Fees	\$ 36,245	\$ 35,170
Other	\$ 224,833	\$ 228,841
Total Operating Expenses	\$ 10,155,201	\$11,129,412
<b>NON-OPERATING GAINS OR LOSSES</b>		
Gain (Loss) Investments	\$ -	\$ -
Gain (Loss) Assets	\$ 368,384	\$ (34,461)
NCUA Assessments	\$ -	\$ -
Total	\$ 368,384	\$ (34,461)
Income Before Distributions	\$ 3,956,757	\$ 2,788,135
<b>DISTRIBUTION OF INCOME</b>		
Interest on Borrowed Money	\$ 32,561	\$ 23,907
Dividends	\$ 2,931,854	\$ 2,929,903
Undivided Earnings		
Regular Operating Income	\$ 992,341	\$ (165,675)
NCUA Assessments	\$ -	\$ -
Total to Undivided Earnings	\$ 992,341	\$ (165,675)
Total Income Distribution	\$ 3,956,757	\$ 2,788,135

### Comparative Balance Sheet <sup>actual dollars</sup>

	2024	2025
<b>ASSETS</b>		
Consumer Loans	\$131,814,040	\$126,793,057
Real Estate Loans	\$ 10,425,217	\$ 12,256,719
VISA Loans	\$ 2,920,497	\$ 2,833,703
Less Loan Loss Allowance	\$ (1,238,013)	\$ (1,641,755)
Net Loans Outstanding	\$143,921,740	\$140,241,724
Cash	\$ 1,104,362	\$ 1,287,523
U.S. Securities	\$ 524,992	\$ 513,147
Certificates of Deposit	\$ 22,804,000	\$ 20,836,000
Catalyst Corp & Federal Res	\$ 11,247,763	\$ 8,392,584
Other Investments	\$ 726,858	\$ 744,874
Net Investments	\$ 36,407,975	\$ 31,774,129
NCUA Insurance Fund	\$ 1,459,126	\$ 1,505,747
Land & Building	\$ 5,569,239	\$ 6,409,667
Other Fixed Assets	\$ 935,332	\$ 695,412
Other Assets	\$ 1,464,496	\$ 1,456,926
Total Assets	\$ 189,757,908	\$182,083,605
<b>LIABILITIES</b>		
Accounts Payable	\$ 980,261	\$ 1,152,267
Notes Payable	\$ 821,681	\$ 581,192
Total Liabilities	\$ 1,801,941	\$ 1,733,459
<b>SHARES/DEPOSITS</b>		
Regular Shares	\$ 54,320,271	\$ 53,896,583
Share Drafts	\$ 24,917,247	\$ 25,097,820
Share Certificates	\$ 66,745,404	\$ 58,563,243
Money Markets	\$ 10,186,299	\$ 11,096,100
Non-Member Deposits	\$ -	\$ -
Total Shares & Deposits	\$156,169,220	\$148,653,746
Regular Reserves	\$ 2,179,000	\$ 2,179,000
Equity from Mergers	\$ 972,685	\$ 972,685
Undivided Earnings	\$ 28,635,062	\$ 28,544,716
Total Members' Equity	\$ 31,786,747	\$ 31,696,400
Total Liabilities, Shares & Members' Equity	\$189,757,908	\$182,083,605